

42. FARMLAND OWNERSHIP

The type of domestic ownership of farmland, farm facilities, or farm commodities should not infringe on the economic opportunities of the individual farmer.

We support:

1. Insisting that all foreign investors be required to conform to all local, state and federal tax laws.
2. Continuing to monitor the effect of foreign investment in agriculture, food distribution, banking, insurance and other businesses in the United States.
3. The continuation of programs to require the reporting of foreign ownership of farmland in the United States.
4. State and national programs and policies which encourage and facilitate the ownership of farmland by farmers and those directly involved with the practice of farming.
5. Continuing to monitor the effects of the entry of non-agricultural entities into farming or farm ownership.

We oppose preferential tax treatment of foreign investments in agricultural land under federal tax law or treaty provisions.