

## 76. GOVERNMENT ECONOMIC POLICIES

We support:

1. Government policies designed to encourage economic stability, increased productivity, and a greater ability to compete in the international market.
2. Using a federal budget surplus to reduce the federal debt and to cut taxes.
3. Federal policies bringing about lower real interest rates.
4. A reduction in the size of the federal government.
5. A constitutional amendment to require the federal government to operate on a balanced budget.
6. A constitutional amendment to restrict the spending authority of the federal government to a realistic percentage of the gross national product (GNP).
7. A requirement that federal and state government agencies return unspent money to their respective treasuries without a budget cut or penalty for the new fiscal year.
8. Legislation or a constitutional amendment to require the federal government to fund programs which it mandates on state or local governments.
9. A requirement that new programs be adopted only when existing programs are reduced or eliminated as a means to control government spending.
10. Requiring competitive bidding for any state or federal project.
11. Privatization of governmental services that could provide savings to the taxpayer and render government services more economical.
12. A sustained long-term monetary policy which will minimize inflation and deflation of prices.
13. An independent Board of Governors of the Federal Reserve System that includes individuals with a working knowledge of agriculture.
14. A full and complete independent annual audit of all activities of the Federal Reserve System.
15. Making the adoption of sound economic policies by the state and federal government a major priority.

We oppose:

1. Awarding federal grant monies to citizen action groups.
2. Increased taxes unless accompanied by significant spending cuts. In such cases, the tax base should be broadened rather than increasing existing tax rates.
3. Efforts to shift programs "on budget" or "off budget" in order to mask the true economic condition of our nation.
4. The financing of gambling facilities through tax exempt industrial development bonds or state guaranteed loans.