Illinois State Treasurer Michael Frerichs Assistance Programs

Annual Agriculture Loans

The Ag Invest Annual Agriculture Loan program makes loans more affordable for farmers and agricultural professionals. After a participating lender approves your line of credit, the Treasurer’s office works with the lender to reduce the interest rate, thereby lowering the overall cost to enhance/expand your farm operation or value added businesses. The below-market interest rate is fixed for one year.

Applicants can apply as a single borrower. The maximum deposit value for annual operating expenses in amount up to $400,000 for a single borrower per calendar year.

To participate a borrower’s property must be entirely located in Illinois.

Items Eligible for Ag Invest Annual Loans Include:
- Seed, feed, and fertilizer
- Plants
- Salaries
- Transportation
- Milling
- Processing
- Transitioning
- Land acquisition up to $400,000
- Cash rent
- Crop insurance
- Purchase of livestock/breeding stock
- Production-related energy and labor expenses
- Veterinarian costs
- New or used farm equipment
- Construction
- Irrigation and soil and water conservation

Program’s website can be found [here](#).